



# DOMESTIC FGN US DOLLAR BOND OFFER FOR SUBSCRIPTION



## DEBT MANAGEMENT OFFICE NIGERIA

Pursuant to the Debt Management Office (Establishment) Act 2003 & provisions of the Presidential Executive Order No. 16 of 2023 on Foreign Currency Denominated Financial Instrument Local Issuance Programme and Related Matters Order, 2023 dated October 19, 2023

### DEBT MANAGEMENT OFFICE

on behalf of the

### FEDERAL GOVERNMENT OF NIGERIA

Offers for Subscription and is authorized to receive applications for the

**US\$500,000,000.00 5-YEAR 9.75% PER ANNUM SERIES 1 DOMESTIC FGN US DOLLAR BOND DUE 2029**

<b>Opening Date:</b>	August 19, 2024
<b>Closing Date:</b>	August 30, 2024
<b>Settlement Date:</b>	September 6, 2024

### SUMMARY OF THE OFFER

**ISSUER:**

Federal Government of Nigeria ("FGN").

**UNITS OF SALE:**

US\$1,000 per unit subject to a minimum subscription of US\$10,000 (i.e., 10 units @ US\$1,000/unit) and in multiples of US\$1,000 thereafter.

**COUPON PAYMENT:**

Payable semi-annually.

**REDEMPTION:**

Bullet repayment on the maturity date.

**ELIGIBLE INVESTORS:**

Nigerian residents, Nigerians with Savings abroad, Nigerian Diaspora, and Qualified Institutional Investors.

**METHOD OF PAYMENT:**

Payment shall only be made through the banking system and electronic transfers into the designated accounts. No cash deposits will be accepted under this transaction, except where such cash deposits have been made into the domiciliary account for not less than 30 days prior to the date of this Offer.

**STATUS:**

1. Qualifies as securities in which trustees can invest under the Trustee Investment Act.
2. Qualifies as securities in which the Pension Fund Administrators can invest under the Pension Act.
3. Qualifies as Government securities within the meaning of Company Income Tax Act ("CITA") and Personal Income Tax Act ("PITA") for Tax Exemption for Pension Funds amongst other investors.
4. To be listed on the Nigerian Exchange Limited and FMDQ OTC Securities Exchange Limited.
5. Granted liquid assets status by the Central Bank of Nigeria.
6. Backed by the full faith and credit of the FGN.

### INTERESTED INVESTORS SHOULD CONTACT THE FOLLOWING:

#### ISSUING HOUSES

**United Capital Plc.**  
(Lead Issuing House/Coordinator)  
3rd & 4th Floors  
Afriland Towers  
97/105 Broad Street, Lagos  
[www.unitedcapitalplcgroup.com](http://www.unitedcapitalplcgroup.com)

**Meristem Capital Limited**  
20A, Gerrard Road  
Ikoyi, Lagos  
[www.meristemng.com](http://www.meristemng.com)

**Stanbic IBTC Capital Limited**  
IBTC Towers, Walter  
Carrington Crescent  
Victoria Island, Lagos  
[www.stanbicibtccapital.com](http://www.stanbicibtccapital.com)

**Vetiva Advisory Services Limited**  
Plot 266B Kofo Abayomi Street  
Victoria Island, Lagos  
[www.vetiva.com](http://www.vetiva.com)

#### PRIMARY DEALER MARKET MAKERS & RECEIVING BANKS

Access Bank Plc.  
Citibank Nigeria Ltd.  
Coronation Merchant Bank Ltd.  
Ecobank Nigeria Ltd.

FBNQuest Merchant Bank Ltd.  
First Bank of Nigeria Ltd.  
First City Monument Bank Plc.  
FSDH Merchant Bank Ltd.

Guaranty Trust Bank Ltd  
Rand Merchant Bank Ltd.  
Stanbic IBTC Bank Ltd.  
Standard Chartered Bank Nigeria Ltd.

United Bank for Africa Plc.  
Zenith Bank Plc.  
Fidelity Bank Plc.

#### OTHER PROFESSIONAL ADVISERS

**Global Coordinator**  
Africa Finance Corporation

**Joint Financial Advisers**  
Constant Capital Markets & Securities Ltd

Iron Global Markets Ltd.

**Trustees**  
Greenwich Trustees Ltd.

Or download the Application Form at: [www.dmo.gov.ng](http://www.dmo.gov.ng)

